

Download File Deep Value Why Activist Investors And Other Contrarians Battle For Control Of Losing Corporations Wiley Finance Pdf Free Copy

Deep Value Hedge Fund Activism The Acquirer's Multiple Extreme Value Hedging Quantitative Value, + Web Site **Influences of Hedge Fund Activism on the Medium Term Target Firm Value** Dear Chairman **Institutional Investor Activism** **Activist Investors, Distressed Companies, and Value Uncertainty** Barbarians in the Boardroom *Grow the Pie* **Concentrated Investing Threatening Anthropology Value Creation or Destruction? Hedge Funds as Shareholder Activists** Climate Activism **The Activist Director** Digital Activism Decoded **Being Heumann Large Print Edition** The Acquirer's Multiple *Public Value and Public Administration* **The Value of Nothing Mad at School The Education of a Value Investor** **Activist Vs. Passivist Hedge Funds More Than Peach (Bellen Woodard Original Picture Book)** *The Second Media Age* Green Inside Activism for Sustainable Development *Strategy That Works* **The Capitalist and the Activist** *Investment Philosophies* Fit for Growth **The Effect of Activists' Short-Termism on Corporate Governance** **Journalism, Power and Investigation** The Foundations and Anatomy of Shareholder Activism Value Creation in Shareholder Activism **An Evaluation of Shareholder Activism** *Women and Rebel Communities in the Cuban Insurgent Movement, 1952-1959* **Know Your Price** *Investment Philosophies* **Institutional Shareholder Activism**

Dear Chairman Oct 21 2022 A sharp and illuminating history of one of capitalism's longest running tensions—the conflicts of interest among public company directors, managers, and shareholders—told through entertaining case studies and original letters from some of our most legendary and controversial investors and activists. Recent disputes between shareholders and major corporations, including Apple and DuPont, have made headlines. But the struggle between management and those who own stock has been going on for nearly a century. Mixing never-before-published and rare, original letters from Wall Street icons—including Benjamin Graham, Warren Buffett, Ross Perot, Carl Icahn, and Daniel Loeb—with masterful scholarship and professional insight, *Dear Chairman* traces the rise in shareholder activism from the 1920s to today, and provides an invaluable and unprecedented perspective on what it means to be a public company, including how they work and who is really in control. Jeff Gramm analyzes different eras and pivotal boardroom battles from the last century to understand the factors that have caused shareholders and management to collide. Throughout, he uses the letters to show how investors interact with directors and managers, how they think about their target companies, and how they plan to profit. Each is a fascinating example of capitalism at work told through the voices of its most colorful, influential participants. A hedge fund manager and an adjunct professor at Columbia Business School, Gramm has spent as much time evaluating CEOs and directors as he has trying to understand and value businesses. He has seen public companies that are poorly run, and some that willfully disenfranchise their shareholders. While he pays tribute to the ingenuity of public company investors, Gramm also exposes examples of shareholder activism at its very worst, when hedge funds engineer stealthy land-grabs at the expense of a company's long term prospects. Ultimately, he provides a thorough, much-needed understanding of the public company/shareholder relationship for investors, managers, and everyone concerned with the future of capitalism.

Activist Investors, Distressed Companies, and Value Uncertainty Aug 19 2022 Hedge funds, private equity firms, and other alternative investment funds are frequently key players in corporate restructurings. Most commentators agree that the presence of a fund can change the dynamics of a chapter 11 case. They cannot agree, however, on the impact of this change -- i.e., do funds create or destroy enterprise value? This essay contributes to the dialogue by analyzing data from chapter 11 cases in which funds are in a position to influence the debtor's exit strategy. The data shed light on what such funds might achieve in chapter 11 cases and the potential implications for debtors and their other stakeholders. Although additional research is needed, the preliminary data suggest that the value of fund participation in chapter 11 cases likely depends on whom you ask and where they sit in the particular debtor's capital structure.

Institutional Investor Activism Sep 20 2022 The past two decades has witnessed unprecedented changes in the corporate governance landscape in Europe, the US and Asia. Across many countries, activist investors have pursued engagements with management of target companies. More recently, the role of the hostile activist shareholder has been taken up by a set of hedge funds. Hedge fund activism is characterized by mergers and corporate restructuring, replacement of management and board members, proxy voting, and lobbying of management. These investors target and research companies, take large positions in their stock, criticize their business plans and governance practices, and confront their managers, demanding action enhancing shareholder value. This book analyses the impact of activists on the companies that they invest, the effects on shareholders and on activists funds themselves. Chapters examine such topic as investors' strategic approaches, the financial returns they produce, and the regulatory frameworks within which they operate. The chapters also provide historical context, both of activist investment and institutional shareholder passivity. The volume facilitates a comparison between the US and the EU, juxtaposing not only regulatory patterns but investment styles.

An Evaluation of Shareholder Activism Apr 22 2020 We develop a method to evaluate shareholder activism when an activist targets firms whose shareholders are diversified portfolio holders of possibly correlated firms. Our method of evaluation takes

the portfolios of all of the shareholders, including the activist, as its basis of analysis. We model the activist from the time of the acquisition of a foothold in the target firm through the moment when the activist divests the newly acquired shares. We assume that during this period, all exchanges of securities, and their corresponding prices, are achieved in Walrasian markets in which all participants, including the activist, are risk-averse price-takers. Using the derived series of price changes of all the firms in the market, as well as the derived series of changes in all the portfolio holdings over this period, we evaluate the impact of activism on the activist, on the group of other shareholders, and on the combined group. We show that when activism is beneficial to the activist, the group of other investors may not benefit; furthermore, even when the activist benefits from activism, the value of the market may decrease. When the activist benefits from activism, an increase in the value of the market is a necessary but not sufficient condition for the group of other investors to benefit also from activism. In addition, we show that the combined group, the activist plus the group of other investors, benefits if and only if the value of the market increases and, under this condition, either the activist or the group of other investors, but not necessarily both, benefits.

Being Heumann Large Print Edition Nov 10 2021 A Publishers Weekly Best Book of the Year for Nonfiction "...an essential and engaging look at recent disability history."— Buzzfeed One of the most influential disability rights activists in US history tells her personal story of fighting for the right to receive an education, have a job, and just be human. A story of fighting to belong in a world that wasn't built for all of us and of one woman's activism—from the streets of Brooklyn and San Francisco to inside the halls of Washington—Being Heumann recounts Judy Heumann's lifelong battle to achieve respect, acceptance, and inclusion in society. Paralyzed from polio at eighteen months, Judy's struggle for equality began early in life. From fighting to attend grade school after being described as a "fire hazard" to later winning a lawsuit against the New York City school system for denying her a teacher's license because of her paralysis, Judy's actions set a precedent that fundamentally improved rights for disabled people. As a young woman, Judy rolled her wheelchair through the doors of the US Department of Health, Education, and Welfare in San Francisco as a leader of the Section 504 Sit-In, the longest takeover of a governmental building in US history. Working with a community of over 150 disabled activists and allies, Judy successfully pressured the Carter administration to implement protections for disabled peoples' rights, sparking a national movement and leading to the creation of the Americans with Disabilities Act. Candid, intimate, and irreverent, Judy Heumann's memoir about resistance to exclusion invites readers to imagine and make real a world in which we all belong.

Value Creation in Shareholder Activism May 24 2020 We model an investor's choice between filing Schedules 13D and 13G and use the model to estimate expected returns to activist and passive investing. Using the model, we decompose average Schedule 13D filing announcement returns into treatment (75.2%), stock picking (12.2%), and sample selection components (12.6%). The treatment component of Schedule 13D announcement returns predicts improvements in firm performance and a lower probability of a proxy contest, suggesting that our estimate of the treatment component identifies more effective activism campaigns. Counterfactual analysis shows that if all investors shared the private cost of activism, a large fraction of Schedule 13G filings would have been filed as Schedule 13D, resulting in substantial firm value gains.

Hedge Fund Activism Mar 26 2023 Hedge Fund Activism begins with a brief outline of the research literature and describes datasets on hedge fund activism.

Threatening Anthropology Apr 15 2022 DIVAn archival history of governmental investigations of anthropologists in the 1950s, based on over 20,000 pages of documents obtained by the author under the Freedom of Information Act./div

Strategy That Works Dec 31 2020 How to close the gap between strategy and execution Two-thirds of executives say their organizations don't have the capabilities to support their strategy. In *Strategy That Works*, Paul Leinwand and Cesare Mainardi explain why. They identify conventional business practices that unintentionally create a gap between strategy and execution. And they show how some of the best companies in the world consistently leap ahead of their competitors. Based on new research, the authors reveal five practices for connecting strategy and execution used by highly successful enterprises such as IKEA, Natura, Danaher, Haier, and Lego. These companies: • Commit to what they do best instead of chasing multiple opportunities • Build their own unique winning capabilities instead of copying others • Put their culture to work instead of struggling to change it • Invest where it matters instead of going lean across the board • Shape the future instead of reacting to it Packed with tools you can use for building these five practices into your organization and supported by in-depth profiles of companies that are known for making their strategy work, this is your guide for reconnecting strategy to execution.

The Activist Director Jan 12 2022 How active boards ensure the life of a company.

Know Your Price Feb 19 2020 Changing perceptions about the worth of African Americans and their communities *Know Your Price* establishes new means of determining value of Black communities. The deliberate devaluation of Blacks and their communities, stemming from America's centuries-old history of slavery, racism, and other state-sanctioned policies like redlining have tangible, far-reaching, and negative economic and social impacts. Rejecting policies shaped by flawed perspectives, the book gives fresh insights on these impacts and provides a new value paradigm to limit them. In the book, noted educator, journalist, and scholar Andre Perry takes readers on a guided tour of five Black-majority cities whose assets and strengths are undervalued. Perry begins the tour in his hometown of Wilksburg, a small city east of Pittsburgh that, unlike its much larger neighbor, is struggling and failing to attract new jobs and industry. Perry gives an overview of Black-majority cities and spotlights four where he has a deep connection to--Detroit, New Orleans, Birmingham and Washington, D.C.--providing an intimate look at the assets residents should demand greater value from. *Know Your Price* demonstrates through rigorous research and thorough analysis the worth of Black people's intrinsic strengths, real property, and traditional institutions. All of these assets are means of empowerment, as Perry argues for shifting away from simplified notions of equality and moving towards maximizing equity.

Digital Activism Decoded Dec 11 2021 "The media has recently been abuzz with cases of citizens around the world using digital technologies to push for social and political change: from the use of Twitter to amplify protests in Iran and Moldova to

the thousands of American non-profits creating Facebook accounts in the hopes of luring supporters. These stories have been published, discussed, extolled, and derided, but have not yet been viewed holistically as a new field of human endeavor. We call this field "digital activism" and its dynamics, practices, misconceptions, and possible futures are presented together for the first time in this book."--Pub. desc.

Journalism, Power and Investigation Jul 26 2020 Journalism, Power and Investigation presents a contemporary, trans-national analysis of investigative journalism. Beginning with a detailed introduction that examines the relationship between this form of public communication and normative conceptions of democracy, the book offers a selection of spirited contributions to current debates concerning the place, function, and political impact of investigative work. The 14 chapters, produced by practising journalists, academics, and activists, cover a range of topics, with examples drawn from the global struggle to produce reliable, in-depth accounts of public events. The collection brings together a range of significant investigations from across the world. These include an assignment conducted in the dangerous sectarian environment of Iraq, close engagement with Spain's Memory Movement, and an account of the work of radical charity Global Witness. Other chapters examine the relationship between journalists and state/corporate power, the troubled political legacy of WikiLeaks, the legal constraints on investigative journalism in the UK, and the bold international agenda of the investigative collective The Ferret. This material is accompanied by other analytical pieces on events in Bermuda, Brazil, and Egypt. Investigative journalism is a form of reportage that has long provided a benchmark for in-depth, critical interventions. Using numerous case studies, Journalism, Power and Investigation gives students and researchers an insight into the principles and methods that animate this global search for truth and justice.

The Education of a Value Investor Jun 05 2021 What happens when a young Wall Street investment banker spends a small fortune to have lunch with Warren Buffett? He becomes a real value investor. In this fascinating inside story, Guy Spier details his career from Harvard MBA to hedge fund manager. But the path was not so straightforward. Spier reveals his transformation from a Gordon Gekko wannabe, driven by greed, to a sophisticated investor who enjoys success without selling his soul to the highest bidder. Spier's journey is similar to the thousands that flock to Wall Street every year with their shiny new diplomas, aiming to be King of Wall Street. Yet what Guy realized just in the nick of time was that the King really lived 1,500 miles away in Omaha, Nebraska. Spier determinedly set out to create a new career in his own way. Along the way he learned some powerful lessons which include: why the right mentors and partners are critical to long term success on Wall Street; why a topnotch education can sometimes get in the way of your success; that real learning doesn't begin until you are on your own; and how the best lessons from Warren Buffett have less to do with investing and more to do with being true to yourself. Spier also reveals some of his own winning investment strategies, detailing deals that were winners but also what he learned from deals that went south. Part memoir, part Wall Street advice, and part how-to, Guy Spier takes readers on a ride through Wall Street but more importantly provides those that want to take a different path with the insight, guidance, and inspiration they need to carve out their own definition of success.

Concentrated Investing May 16 2022 Discover the secrets of the world's top concentrated value investors Concentrated Investing: Strategies of the World's Greatest Concentrated Value Investors chronicles the virtually unknown—but wildly successful—value investors who have regularly and spectacularly blown away the results of even the world's top fund managers. Sharing the insights of these top value investors, expert authors Allen Benello, Michael van Biema, and Tobias Carlisle unveil the strategies that make concentrated value investing incredibly profitable, while at the same time showing how to mitigate risk over time. Highlighting the history and approaches of four top value investors, the authors tell the fascinating story of the investors who dare to tread where few others have, and the wildly-successful track records that have resulted. Turning the notion of diversification on its head, concentrated value investors pick a small group of undervalued stocks and hold onto them through even the lean years. The approach has been championed by Warren Buffett, the best known value investor of our time, but a small group of lesser-known investors has also used this approach to achieve outstanding returns. Discover the success of Lou Simpson, a former GEICO investment manager and eventual successor to Warren Buffett at Berkshire Hathaway Read about Kristian Siem, described as "Norway's Warren Buffett," and the success he has had at Siem Industries Concentrated Investing will quickly have you re-thinking the conventional wisdom related to diversification and learning from the top concentrated value investors the world has never heard of.

The Value of Nothing Aug 07 2021 "A deeply thought-provoking book about the dramatic changes we must make to save the planet from financial madness."--Naomi Klein, author of The Shock Doctrine Opening with Oscar Wilde's observation that "nowadays people know the price of everything and the value of nothing," Patel shows how our faith in prices as a way of valuing the world is misplaced. He reveals the hidden ecological and social costs of a hamburger (as much as \$200), and asks how we came to have markets in the first place. Both the corporate capture of government and our current financial crisis, Patel argues, are a result of our democratically bankrupt political system. If part one asks how we can rebalance society and limit markets, part two answers by showing how social organizations, in America and around the globe, are finding new ways to describe the world's worth. If we don't want the market to price every aspect of our lives, we need to learn how such organizations have discovered democratic ways in which people, and not simply governments, can play a crucial role in deciding how we might share our world and its resources in common. This short, timely and inspiring book reveals that our current crisis is not simply the result of too much of the wrong kind of economics. While we need to rethink our economic model, Patel argues that the larger failure beneath the food, climate and economic crises is a political one. If economics is about choices, Patel writes, it isn't often said who gets to make them. The Value of Nothing offers a fresh and accessible way to think about economics and the choices we will all need to make in order to create a sustainable economy and society.

Climate Activism Feb 13 2022 What is activism? The answer is, typically, that it is a form of opposition, often expressed on the streets. Skoglund and Böhm argue differently. They identify forms of 'insider activism' within corporations, state agencies and villages, showing how people seek to transform society by working within the system, rather than outright opposing it. Using

extensive empirical data, Skoglund and Böhm analyze the transformation of climate activism in a rapidly changing political landscape, arguing that it is time to think beyond the tensions between activism and enterprise. They trace the everyday renewable energy actions of a growing 'epistemic community' of climate activists who are dispersed across organizational boundaries and domains. This book is testament to a new way of understanding activism as an organizational force that brings about the transition towards sustainability across business and society and is of interest to social science scholars of business, renewable energy and sustainable development.

Green Inside Activism for Sustainable Development Feb 01 2021 This book considers how public sector institutions can be transformed to better support sustainable development by exploring the concept of green inside activism and its importance for institutional change. The phenomenon of inside activism has been shown to be crucial for green policy change and this book focuses on public officials as green inside activists, committed to green values and engaged in social movement, acting strategically from inside public administration to change public policy and institutions in line with such value commitment. The book theorizes how green inside activism can contribute to a more sustainable development through institutional change. This theorizing builds on and relates to highly relevant theoretical arguments in the existing literature. The authors also consider the legitimacy of inside activism and how it can be reconciled with democratic ideals. This innovative work will appeal to students and scholars of public policy, political science and environmental politics.

The Effect of Activists' Short-Termism on Corporate Governance Aug 27 2020 This paper investigates whether activist investors' focus on short-term stock prices impedes their role in improving corporate governance. The model builds on the notion that both the act of intervention and the threat of an intervention can generate value for the target firm. While the effect of the activist's threat on the manager's effort and the expected firm value is increasing in the activist's ability, we demonstrate that an activist intervenes excessively when her ability to conduct a value-enhancing intervention is low, but intervenes insufficiently if her ability is high. Moreover, we show that an activist with higher ability finds it optimal to acquire stakes in multiple firms even when her capacity to conduct intervention is limited. While targeting multiple firms dilutes the effect of the activist's threat on each manager, it improves a skilful activist's profit by forcing her to substitute reduced managerial effort with more value-enhancing interventions in equilibrium, alleviating the problem of insufficient intervention. Finally, when facing an activist with low ability, short-term stock-based compensation to the manager disincentivizes effort. Activist short-termism reduces such perverse effect.

Barbarians in the Boardroom Jul 18 2022 Activist investors have sent shockwaves through corporations in recent years, personally targeting directors and executives at some of the world's largest companies. No longer satisfied with operating on the fringes of business, they are now a firm fixture in the boardroom. Up to a quarter of public companies could be targeted by activist campaigns in the coming years, with directors and executives at those corporations threatened with losing their jobs. The trend, which began in corporate America, has spread to the UK, Europe and Asia, taking in several high profile companies. *Barbarians in the Boardroom* tells a compelling story of boardroom bust ups, dumped CEOs triumphant activists and pared back companies. It reveals real-life examples and interviews with executives and investors to explain why and how activist investors have managed to storm Wall Street and tear down City citadels. Owen Walker provides an insight into the way activists think, how they decide to target a company and how directors and executives could possibly work with them rather than against them.

Influences of Hedge Fund Activism on the Medium Term Target Firm Value Nov 22 2022 In this study, the 'new' phenomenon of hedge fund activism is examined by testing the effects of 188 hedge fund activism events from Europe and North America. For all events it was measured what the effects were after the initial investment and the first action by the hedge fund, with the goal to research if these effects resulted in a value increase on the target firm value. On a short term period surrounding the initial filing by an activist hedge fund, there were found significant abnormal returns in the range of 9,5% to 12,19%, in both Europe and North America. Also, on a 6-month window significant positive abnormal returns were found, indicating that the involvement of a hedge fund activist created value also on a longer term. Furthermore, in the 20 days surrounding the initial activism, results showed a statistically significant abnormal return of 5,59%. After 6 months, this effect decreased a little and was not significant anymore. This decrease was mainly due to the events in Europe, that were less successful and reported no significant effects on the medium term. In contrast, in North America, on the medium term there were found (though not significant) even larger positive abnormal returns. Overall, the investments of activist hedge funds lead to an increase in shareholder value for the targeted firms. Activist hedge funds can be described as value investors that try to increase shareholder value by certain actions. The presented evidence in this research indicates that they are often successful in this strategy and thus create an increase in firm value on both the short and medium term.

Institutional Shareholder Activism Dec 19 2019 This book examines the shareholder activism of institutional investors, and the effect of this activism on portfolio performance. By focusing on 118 institutional investors headquartered in the United States, the book is unique in addressing the shareholder activism of a large sample. Institutional shareholder activism is defined to include both traditional mechanisms of influence (i.e. filing shareholder proposals) and relationship investing. Institutional owners included private and public pension funds, mutual funds, bank trusts, insurance companies, endowments, and foundations. These institutional owners differ substantially, and these differences lead institutions to use their ownership power to pursue different philosophies and actions. Some institutions follow a passive governance policy, While others adopt an activist role. This book seeks to answer four questions: (1) Are institutional owners actively involved in the strategic affairs of companies in their portfolios? (2) Which forms of activism do institutional owners employ (either confrontational mechanisms, such as filing shareholder proposals, or relationship building mechanisms)? (3) Which forms of activism employed are most effective? and (4) Does the institutional type affect its pursuit of shareholder activism? In answering these questions the author suggests new important results that in many cases are contrary to what prior reports of the activities by a small number of institutional owners may intimate."

Investment Philosophies Jan 20 2020 The guide for investors who want a better understanding of investment strategies that have stood the test of time This thoroughly revised and updated edition of *Investment Philosophies* covers different investment philosophies and reveal the beliefs that underlie each one, the evidence on whether the strategies that arise from the philosophy actually produce results, and what an investor needs to bring to the table to make the philosophy work. The book covers a wealth of strategies including indexing, passive and activist value investing, growth investing, chart/technical analysis, market timing, arbitrage, and many more investment philosophies. Presents the tools needed to understand portfolio management and the variety of strategies available to achieve investment success Explores the process of creating and managing a portfolio Shows readers how to profit like successful value growth index investors Aswath Damodaran is a well-known academic and practitioner in finance who is an expert on different approaches to valuation and investment This vital resource examines various investing philosophies and provides you with helpful online resources and tools to fully investigate each investment philosophy and assess whether it is a philosophy that is appropriate for you.

Extreme Value Hedging Jan 24 2023 Activist hedge fund managers represent a small part of the \$1.5 trillion hedge fund industry, but their approach is causing a stir among traditional managers and the investment community because they are shaking up the corporate establishment and making money for their investors. These types of managers are here to stay and *Extreme Value Hedging* tells the story of their rise to power in the U.S. and how they are spreading their influential gospel around the globe to places like China, Ukraine, South Korea and Sweden. Author Ronald D. Orol has a unique understanding of this world and through this book he shares his unparalleled insights in an easy to comprehend manner. He discusses everything from activist investor efforts to breakup the clubby insider world of corporate boardrooms to their deal-making or breaking pressure tactics and courtroom battles. Orol skillfully makes his case for each subject by offering revelations and examples from insiders like Ralph Whitworth, (Relational Investors), Guy Wyser-Pratte, (Wyser-Pratte Management), Mark Schwarz, (Newcastle Capital Group LLC), Robert Chapman (Chapman Capital), Phillip Goldstein (Opportunity Partners), Jeffrey Ubben (ValueAct Capital), Jeffrey M. Solomon (Ramius Capital Group LLC), Michael Van Biema (Van Biema Value Partners), Eric Rosenfeld (Crescendo Partners), Lars Förberg (Cevian Capital) and Emanuel Pearlman (Liberation Investment Group), among many, many others.

Investment Philosophies Oct 29 2020 The guide for investors who want a better understanding of investment strategies that have stood the test of time This thoroughly revised and updated edition of *Investment Philosophies* covers different investment philosophies and reveal the beliefs that underlie each one, the evidence on whether the strategies that arise from the philosophy actually produce results, and what an investor needs to bring to the table to make the philosophy work. The book covers a wealth of strategies including indexing, passive and activist value investing, growth investing, chart/technical analysis, market timing, arbitrage, and many more investment philosophies. Presents the tools needed to understand portfolio management and the variety of strategies available to achieve investment success Explores the process of creating and managing a portfolio Shows readers how to profit like successful value growth index investors Aswath Damodaran is a well-known academic and practitioner in finance who is an expert on different approaches to valuation and investment This vital resource examines various investing philosophies and provides you with helpful online resources and tools to fully investigate each investment philosophy and assess whether it is a philosophy that is appropriate for you.

Deep Value Apr 27 2023 The economic climate is ripe for another golden age of shareholder activism *Deep Value: Why Activist Investors and Other Contrarians Battle for Control of Losing Corporations* is a must-read exploration of deep value investment strategy, describing the evolution of the theories of valuation and shareholder activism from Graham to Icahn and beyond. The book combines engaging anecdotes with industry research to illustrate the principles and methods of this complex strategy, and explains the reasoning behind seemingly incomprehensible activist maneuvers. Written by an active value investor, *Deep Value* provides an insider's perspective on shareholder activist strategies in a format accessible to both professional investors and laypeople. The *Deep Value* investment philosophy as described by Graham initially identified targets by their discount to liquidation value. This approach was extremely effective, but those opportunities are few and far between in the modern market, forcing activists to adapt. Current activists assess value from a much broader palate, and exploit a much wider range of tools to achieve their goals. *Deep Value* enumerates and expands upon the resources and strategies available to value investors today, and describes how the economic climate is allowing value investing to re-emerge. Topics include: Target identification, and determining the most advantageous ends Strategies and tactics of effective activism Unseating management and fomenting change Eyeing conditions for the next M&A boom Activist hedge funds have been quiet since the early 2000s, but economic conditions, shareholder sentiment, and available opportunities are creating a fertile environment for another golden age of activism. *Deep Value: Why Activist Investors and Other Contrarians Battle for Control of Losing Corporations* provides the in-depth information investors need to get up to speed before getting left behind.

Fit for Growth Sep 27 2020 A practical approach to business transformation *Fit for Growth** is a unique approach to business transformation that explicitly connects growth strategy with cost management and organization restructuring. Drawing on 70-plus years of strategy consulting experience and in-depth research, the experts at PwC's Strategy& lay out a winning framework that helps CEOs and senior executives transform their organizations for sustainable, profitable growth. This approach gives structure to strategy while promoting lasting change. Examples from Strategy&'s hundreds of clients illustrate successful transformation on the ground, and illuminate how senior and middle managers are able to take ownership and even thrive during difficult periods of transition. Throughout the *Fit for Growth* process, the focus is on maintaining consistent high-value performance while enabling fundamental change. Strategy& has helped major clients around the globe achieve significant and sustained results with its research-backed approach to restructuring and cost reduction. This book provides practical guidance for leveraging that expertise to make the choices that allow companies to: Achieve growth while reducing costs Manage transformation and transition productively Create lasting competitive advantage Deliver reliable, high-value performance

Sustainable success is founded on efficiency and high performance. Companies are always looking to do more with less, but their efforts often work against them in the long run. Total business transformation requires total buy-in, and it entails a series of decisions that must not be made lightly. The Fit for Growth approach provides a clear strategy and practical framework for growth-oriented change, with expert guidance on getting it right. *Fit for Growth is a registered service mark of PwC Strategy& Inc. in the United States

The Capitalist and the Activist Nov 29 2020 This is the first in-depth examination of the important ongoing fusion of activism, capitalism, and social change masterfully told through a compelling narrative filled with vivid stories and striking studies.

Today, corporations and their executives are at the front lines of some of the most important and contentious social and political issues of our time, such as voting rights, gun violence, racial justice, immigration reform, climate change, and gender equality.

Why is this sea change in business and activism happening? How should executives and activists engage one another to create meaningful progress? What are potential pitfalls and risks for each side? What can they learn from each other? What first principles should guide leaders moving forward? The Capitalist and the Activist offers an engaging and thoughtful look at the new reality of corporate social activism—its driving forces, promises and perils, and implications for our businesses and personal lives. Weaving deep research and fascinating stories that span business, entertainment, history, science, and politics, Tom Lin provides an insightful road map for how society arrived here and a practical compass for moving forward. Drawing together examples from the civil rights movement, campaign finance litigation, gun regulation, Black Lives Matter, the Confederate flag controversy, the Trump presidency, and other historical events, Lin brilliantly reveals and charts the course for a changing society of capitalists and activists seeking both profit and progress. The Capitalist and the Activist is a must-read for anyone trying to understand the emerging future of activism, business, and politics.

Value Creation or Destruction? Hedge Funds as Shareholder Activists Mar 14 2022 I examine the effects of shareholder activism by hedge funds from 1998-2005. When hedge funds accumulate more than 5% of a firm, they must file a regulatory disclosure with the SEC that indicates whether their investment intentions are active or passive. Firms which are targeted by hedge funds for active purposes earn larger excess stock returns and improvements in operating performance (ROA) than a control group of firms that are targeted by the same hedge funds for passive purposes. These operational improvements appear to be driven by the divestiture of underperforming assets. I examine the organizational structure of the hedge funds and find that funds engaging in activism are more likely to have longer lock-ups and withdrawal notification periods than their non-activist peers; indicating that liquidity concerns may be an important determinant in the efficacy of activism. Finally, I document that the returns to the hedge fund are larger for their active blocks than their passive blocks, indicating that activist shareholders may use higher returns to mitigate the cost of their monitoring effort.

More Than Peach (Bellen Woodard Original Picture Book) Apr 03 2021 Penned by the very first Crayon Activist, Bellen Woodard, this picture book will tug at readers' heartstrings and inspire them to make a difference! When Bellen Woodard's classmates referred to "the skin-color" crayon, in a school and classroom she had always loved, she knew just how important it was that everyone understood that "skin can be any number of beautiful colors." This stunning picture book spreads Bellen's message of inclusivity, empowerment, and the importance of inspiring the next generation of leaders. Bellen created the More Than Peach Project and crayons with every single kid in mind to transform the crayon industry and grow the way we see our world. And Bellen has done just that! This moving book includes back matter about becoming a leader and improving your community just like Bellen. Her wisdom and self-confidence are sure to encourage any young reader looking to use their voice to make even great spaces better!

Activist Vs. Passivist Hedge Funds May 04 2021

Public Value and Public Administration Sep 08 2021 Governments and nonprofits exist to create public value. Yet what does that mean in theory and practice? This new volume brings together key experts in the field to offer unique, wide-ranging answers. From the United States, Europe, and Australia, the contributors focus on the creation, meaning, measurement, and assessment of public value in a world where government, nonprofit organizations, business, and citizens all have roles in the public sphere. In so doing, they demonstrate the intimate link between ideas of public value and public values and the ways scholars theorize and measure them. They also add to ongoing debates over what public value might mean, the nature of the most important public values, and how we can practically apply these values. The collection concludes with an extensive research and practice agenda conceived to further the field and mainstream its ideas. Aimed at scholars, students, and stakeholders ranging from business and government to nonprofits and activist groups, *Public Value and Public Administration* is an essential blueprint for those interested in creating public value to advance the common good.

Grow the Pie Jun 17 2022 A Financial Times Book of the Year 2020! Should companies be run for profit or purpose? In this ground-breaking book, acclaimed finance professor and TED speaker Alex Edmans shows it's not an either-or choice. Drawing from real-life examples spanning industries and countries, Edmans demonstrates that purpose-driven businesses are consistently more successful in the long-term. But a purposeful company must navigate difficult trade-offs and take tough decisions. Edmans provides a roadmap for company leaders to put purpose into practice, and overcome the hurdles that hold many back. He explains how investors can discern which companies are truly purposeful and how to engage with them to unleash value for both shareholders and society. And he highlights the role that citizens can play in reshaping business to improve our world. This edition has been thoroughly updated to include the pandemic, the latest research, and new insights on how to make purpose a reality.

The Acquirer's Multiple Feb 25 2023 *The Acquirer's Multiple: How the Billionaire Contrarians of Deep Value Beat the Market* is an easy-to-read account of deep value investing. The book shows how investors Warren Buffett, Carl Icahn, David Einhorn and Dan Loeb got started and how they do it. Carlisle combines engaging stories with research and data to show how you can do it too. Written by an active value investor, *The Acquirer's Multiple* provides an insider's view on deep value investing. The

Acquirer's Multiple covers: How the billionaire contrarians invest How Warren Buffett got started The history of activist hedge funds How to Beat the Little Book That Beats the Market A simple way to value stocks: The Acquirer's Multiple The secret to beating the market How Carl Icahn got started How David Einhorn and Dan Loeb got started The 9 rules of deep value The Acquirer's Multiple: How the Billionaire Contrarians of Deep Value Beat the Market provides a simple summary of the way deep value investors find stocks that beat the market.

The Acquirer's Multiple Oct 09 2021 The Acquirer's Multiple: How the Billionaire Contrarians of Deep Value Beat the Market is an easy-to-read account of deep value investing. The book shows how investors Warren Buffett, Carl Icahn, David Einhorn and Dan Loeb got started and how they do it. Carlisle combines engaging stories with research and data to show how you can do it too. Written by an active value investor, The Acquirer's Multiple provides an insider's view on deep value investing. The Acquirer's Multiple covers: How the billionaire contrarians invest How Warren Buffett got started The history of activist hedge funds How to Beat the Little Book That Beats the Market A simple way to value stocks: The Acquirer's Multiple The secret to beating the market How Carl Icahn got started How David Einhorn and Dan Loeb got started The 9 rules of deep value The Acquirer's Multiple: How the Billionaire Contrarians of Deep Value Beat the Market provides a simple summary of the way deep value investors find stocks that beat the market.

Women and Rebel Communities in the Cuban Insurgent Movement, 1952-1959 Mar 22 2020 This book is a rare and important study on the people and many of the groups and activist regions involved in the Cuban insurrection of the 1950s. It addresses the insurgent movement, how people were drawn into the struggle, the structure of the movement, including its different activist groups and how rebels operated effectively, and the role women played in this struggle. It sheds light on the localized and social aspects of the struggle, a topic that relatively little has been written on. The cultural, relational, emotional, and experiential factors that affected activists value formation and recruitment are also investigated."

Mad at School Jul 06 2021 Explores the contested boundaries between disability, illness, and mental illness in higher education

The Second Media Age Mar 02 2021 This book examines the implications of new communication technologies in the light of the most recent work in social and cultural theory and argues that new developments in electronic media, such as the Internet and Virtual Reality, justify the designation of a "second media age".

The Foundations and Anatomy of Shareholder Activism Jun 24 2020 The Foundations and Anatomy of Shareholder Activism examines the landscape of contemporary shareholder activism in the UK. The book focuses on minority shareholder activism in publicly listed companies. It argues that contemporary shareholder activism in the UK is dominated by two groups; one, the institutional shareholders whose shareholder activism is largely seen as a driving force for good corporate governance, and two, the hedge funds whose shareholder activism is based on value extraction and exit. The book provides a detailed examination of both types of shareholder activism, and discusses critically the nature of, motivations for and consequences following both types of shareholder activism. The book then locates both types of shareholder activism in the theory of the company and the fabric of company law, and argues that institutional shareholder activism based on exercising a voice at general meetings is well supported in theory and law. The call for institutions to engage in more informal forms of activism in the name of 'stewardship' may bring about challenges to the current patterns of activism that institutions engage in. The book argues, however, that a more cautious view of hedge fund activism and the pattern of value extraction and exit should be taken. More empirical evidence is likely to be necessary, however, to weigh up the long terms benefits and costs of hedge fund activism.

Quantitative Value, + Web Site Dec 23 2022 A must-read book on the quantitative value investment strategy Warren Buffett and Ed Thorp represent two spectrums of investing: one value driven, one quantitative. Where they align is in their belief that the market is beatable. This book seeks to take the best aspects of value investing and quantitative investing as disciplines and apply them to a completely unique approach to stock selection. Such an approach has several advantages over pure value or pure quantitative investing. This new investing strategy framed by the book is known as quantitative value, a superior, market-beating method to investing in stocks. Quantitative Value provides practical insights into an investment strategy that links the fundamental value investing philosophy of Warren Buffett with the quantitative value approach of Ed Thorp. It skillfully combines the best of Buffett and Ed Thorp—weaving their investment philosophies into a winning, market-beating investment strategy. First book to outline quantitative value strategies as they are practiced by actual market practitioners of the discipline Melds the probabilities and statistics used by quants such as Ed Thorp with the fundamental approaches to value investing as practiced by Warren Buffett and other leading value investors A companion Website contains supplementary material that allows you to learn in a hands-on fashion long after closing the book If you're looking to make the most of your time in today's markets, look no further than Quantitative Value.

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